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**STATE OF VERMONT**  
**OFFICE OF THE STATE TREASURER**

## **Request for Securities Liquidation and Custody Services of Unclaimed Property**

**Proposals Due: February 22, 2013 by 4:00 pm EST**

### **Questions and Answers**

**Question 1:** During FY'12 approximately 600 items, to include physical certificates, book entry, and DTC were reported, and approximately 150 security/mutual funds claims were paid during the same period.

Please provide a breakdown of the estimated total number of security position receipts (as) well as the number of items held by type (physical certificates, book entry, DTC, and mutual funds).

**Answer 1:** In 2010 we sold \$2,000,000 worth of securities, in 2011 we sold \$1,400,000, and in 2012 we sold \$1,900,000. Currently the state of Vermont has 304,525.959 shares worth \$1,310,811 in our DTC account, mutual funds consist of 504,961 shares worth \$2,512,873, and Physical certificated consists of 100 certificates worth \$11,000.

**Question 2:** Through the award of a contract resulting from the RFP for Unclaimed Property Securities and Liquidation and Custody, does the state intend to have the designated firm manage its mutual funds?

**Answer 2:** Yes.